

California Public Employees' Retirement System Actuarial Office

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Agenda Item 4a

August 16, 2011

TO: MEMBERS OF THE BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

I. SUBJECT: State Industrial Disability Cost Report

II. PROGRAM: Actuarial Office

III. RECOMMENDATION:

The Staff recommends that the Benefits and Program Administration Committee approve the 2009/2010 State Employers' Industrial Disability Cost Report and move for adoption by the Board with the instructions to file this report with the Governor and the Legislature.

IV. ANALYSIS:

The Public Employees' Retirement Law (PERL), Section 20238, requires this report on an annual basis. This report presents the Incurred Industrial Disability cost by department, for State industrial disabilities processed in the period commencing with the 2006/2007 fiscal year and ending with the 2009/2010 fiscal year.

V. STRATEGIC PLAN:

This item is not a specific product of the Strategic or Annual Plan but is part of the regular and ongoing workload of the Actuarial Office.

VI. RESULTS/COSTS:

See Attached Report.

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Chief Actuary

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Attachments